



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED 31ST DECEMBER, 2010

(Rs. In Crores except for shares & EPS)

Particulars	Quarter ended (Unaudited)		Nine Month ended (Unaudited) (Audited)		Year Ended (Audited)
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1 Net Sales/ Income from Operator	302.64	265.08	859.83	605.26	1,006.55
2 Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(131.00)	(44.50)	(283.66)	(98.31)	(181.84)
b) Consumption of Raw Materials	287.06	203.31	764.12	458.71	796.47
c) Employees Cost	10.96	7.81	29.54	18.13	26.24
d) Depreciation	7.81	3.00	19.31	7.48	13.54
e) Other Expenditure	69.73	49.10	171.64	118.36	191.21
Total	244.55	217.73	700.95	504.37	845.61
3 Profit from operations before other income, interest & Exceptional items	58.09	47.35	158.88	100.89	160.94
4 Other Income	1.87	2.45	5.17	4.66	9.54
5 Profit before interest & Exceptional items(3+4)	59.96	49.80	164.05	105.54	167.47
6 Interest	23.28	11.12	56.08	30.17	46.39
7 Profit after interest but before Exceptional items(5-6)	36.68	38.68	107.97	75.37	121.09
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax(7-8)	36.68	38.68	107.97	75.37	121.09
10 Tax Expenses	10.57	13.11	31.09	25.43	31.01
11 Net Profit from ordinary activities after tax(9-10)	26.11	25.57	76.88	49.94	90.07
12 Extra Ordinary item	-	-	-	-	-
13 Net Profit for the period(11-12)	26.11	25.57	76.88	49.94	90.07
14 Paid-up equity share capital (Face value of share Rs.10/- each)	14.84	12.55	14.84	12.55	14.84
15 Reserves excluding revaluation reserve	400.01	185.74	400.01	185.74	323.12
16 Earning per Share (EPS) (Rs.) (non annualised)					
a) Basic EPS before & after extraordinary items)	17.59	20.37	51.80	39.78	70.48
b) Diluted EPS before & after extraordinary items)	17.59	20.37	51.80	39.78	70.48
17 Public Shareholding					
a) No. of Shares	6,646,280	4,354,050	6,646,280	4,354,050	6,644,255
b) Percentage of shareholding	44.78	34.68	44.78	34.68	44.78
18 Promoter and Promoters group shareholding					
a) Pledged/Encumbered					
- Number of Shares	26,050	-	26,050	-	-
- % of share (as a % of the total shareholding of the promoter and promoter group)	0.32	-	0.32	-	-
- % of share (as a % of the total share capital of the Company)	0.18	-	0.18	-	-
b) Non-Encumbered					
- Number of Shares	8,170,900	8,199,950	8,170,900	8,199,950	8,198,975
- % of share (as a % of the total shareholding of the promoter and promoter group)	99.68	100.00	99.68	100.00	100.00
- % of share (as a % of the total share capital of the Company)	55.04	65.32	55.04	65.32	55.24

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th February/2011. The same were also subjected to limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
- Information on investor complaints for the quarter ended 31st December, 2010.

Particulars of complaints	No's
Opening Balance	Nil
Received during the quarter	7
Resolved during the quarter	6
Closing balance	1

- The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of current quarter.

For ARSS Infrastructure Projects Limited

Bhubaneswar
7th day of February, 2011

(Rajesh Agarwal)
Managing Director

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