



ARSS Infrastructure Projects Limited

UNAUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹. In Crores except for shares & EPS)

	Particulars	Quarter ended (Unaudited)		Half Year ended (Unaudited)		Year Ended (Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Net Sales/ Income from Operation	200.72	115.90	557.20	340.18	1,006.55
2	Expenditure					
	a) (Increase) /decrease in stock in trade and work in progress	(129.76)	(76.21)	(152.66)	(53.81)	(181.84)
	b) Consumption of Raw Materials	224.58	128.51	477.06	255.39	796.47
	c) Employees Cost	11.58	4.08	18.59	10.32	26.24
	d) Depreciation	6.08	2.31	11.50	4.48	13.54
	e) Other Expenditure	47.84	37.65	101.91	70.26	191.21
	Total	161.31	96.34	456.41	286.64	845.61
3	Profit from operations before other income, Interest & Exceptional Items	39.41	19.56	100.79	53.54	160.94
4	Other Income	1.61	0.94	3.30	2.21	6.54
5	Profit before Interest & Exceptional Items(3+4)	41.01	20.50	104.09	55.74	167.47
6	Interest	17.68	10.20	32.80	19.05	46.39
7	Profit after Interest but before Exceptional Items(5-6)	23.33	10.30	71.29	36.69	121.09
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax(7-8)	23.33	10.30	71.29	36.69	121.09
10	Tax Expenses	6.61	4.83	20.51	12.32	31.01
11	Net Profit from ordinary activities after tax(9-10)	16.72	5.47	50.78	24.38	90.07
12	Extra Ordinary item	-	-	-	-	-
13	Net Profit for the period(11-12)	16.72	5.47	50.78	24.38	90.07
14	Paid-up equity share capital (Face value of share Rs.10/- each)	14.84	12.55	14.84	12.55	14.84
15	Reserves excluding revaluation reserve	373.90	160.17	373.90	160.17	323.12
16	Earning per Share (EPS) (Rs.) (non annualised)					
	a) Basic	11.27	4.36	34.21	19.42	70.48
	b) Diluted	11.27	4.36	34.21	19.42	70.48
17	Public Shareholding					
	a) No. of Shares	6,643,655	4,354,050	6,644,255	4,354,050	6,644,255
	b) Percentage of shareholding	44.76	34.68	44.76	34.68	44.76
18	Promoter and Promoters group shareholding					
	a) Pledged /Encumbered					
	- Number of Shares	12,000	-	12,000	-	-
	- % of share (as a % of the total shareholding of the promoter and promoter group)	0.15	-	0.15	-	-
	- % of share (as a % of the total share capital of the Company)	0.08	-	0.08	-	-
	b) Non-Encumbered					
	- Number of Shares	8,187,575	8,199,950	8,186,975	8,199,950	8,198,975
	- % of share (as a % of the total shareholding of the promoter and promoter group)	99.85	100	99.85	100	100
	- % of share (as a % of the total share capital of the Company)	55.16	65.32	55.16	65.32	55.24

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Signature

Notes:-

1. Disclosure of assets and liabilities as per clause 41(I)(ea) of the listing agreement for the half year ended September 30, 2010

(₹ In crores)

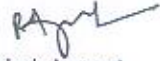
	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
1. Shareholders' Funds		
a) Share Capital	14.84	12.55
b) Reserves and Surplus	373.90	160.17
2. Loan Funds	667.63	314.77
3. Deferred tax Liability	16.09	8.57
Total	1072.46	496.07
1. Fixed Assets	344.04	168.19
2. Investments	48.80	4.14
3. Current Assets, Loans and Advances		
a) Inventories	522.77	242.08
b) Sundry Debtors	83.63	40.98
c) Cash & Bank Balances	97.41	59.12
d) Loans & Advances	175.67	141.76
	879.49	483.94
4. Less : Current Liabilities and Provisions		
a) Current Liabilities	189.43	134.62
b) Provisions	16.46	25.60
	205.89	160.22
5. Net Current Assets (3 - 4)	673.60	323.72
6. Miscellaneous Expenditure (Not written off or adjusted)	6.02	0.02
Total	1072.46	496.07

2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th November 2010. The same were also subjected to limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
3. Information on investor complaints for the quarter ended 30th September, 2010.

Particulars of complaints	No's
Opening Balance	Nil
Received during the quarter	42
Resolved during the quarter	42
Closing balance	Nil

4. The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of current quarter.

Place : Bhubaneswar
Date : 8th November 2010


Rajesh Agarwal
(Managing Director)

