

**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT**

**FOR THE HALF YEAR ENDED SEPTEMBER 30<sup>TH</sup>, 2010**


I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **ARSS Infrastructure Projects Limited** maintained by **Bigshare Services Limited** & kept at the Registered Office of the company pertaining to transfer of equity shares of the company for the period from **1<sup>st</sup> April, 2010** to **30<sup>th</sup> September, 2010** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, **ARSS Infrastructure Projects Limited** with the Stock Exchanges and basing on the information provided by the Company and hereby certify that the Company has delivered during half year ended on **30<sup>th</sup> September, 2010**.

- A) Share Certificate relating to the Share Transfer Deeds received during the period from **1<sup>st</sup> April, 2010** to **30<sup>th</sup> September, 2010** as entered in the Memorandum of Transfers have been issued within one month from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment

Date : 26.10.2010

Place: Bhubaneswar



  
**Gopinath Nayak**

**(C.P. No. 6558)**