



(Rs. in Lakhs except for shares & EPS)

Particulars	Quarter ended (unaudited)			Year ended (Audited)
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART I-STATEMENT OF FINANCIAL RESULTS				
1. Income from operations				
a) Net Sales/ Income from Operation	14,265.77	29,168.27	43,840.63	118,273.99
b) Other operating income	-	-	-	-
Total Income from Operation (net)	14,265.77	29,168.27	43,840.63	118,273.99
2. Income from Investments	37.76	131.47	62.81	322.57
3. Net Sales/ Income from Operations and Investments	14,303.54	29,299.74	43,903.44	118,596.56
4. Expenses				
a) Cost of materials consumed	3,616.96	8,762.42	10,507.85	31,283.04
b) Purchases of Stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	346.31	508.24	988.25	1,860.47
d) Employee benefits expense	757.34	971.09	1,058.67	4,046.52
e) Power & Fuel	1,428.46	3,353.04	3,479.94	10,731.32
f) Depreciation & Amortisation	894.20	953.53	933.17	3,791.06
g) Other Expenses	5,615.68	18,692.36	18,240.24	54,320.89
Total Expenses	12,658.96	33,240.68	35,208.12	106,033.31
5. Profit from operations & Investments before other Incomes, Finance costs and Exceptional items	1,644.58	(3,940.94)	8,695.32	12,563.25
6. Other Income	148.06	105.00	244.02	1,262.38
7. Profit from ordinary activities before Finance Costs and Exceptional Items	1,792.64	(3,835.94)	8,939.34	13,825.63
8. Finance Costs	4,258.55	4,491.09	3,779.87	16,208.10
9 Profit from ordinary activities after Finance Costs but before Exceptional Items & Tax	(2,465.92)	(8,327.03)	5,159.47	(2,382.47)
10. Exceptional item (refer note 5)	-	-	-	-
11. Profit from Ordinary Activities before Tax	(2,465.92)	(8,327.03)	5,159.47	(2,382.47)
12. Tax Expenses	157.79	(1,030.87)	1,294.77	578.57
13. Net Profit from Ordinary Activities after tax	(2,623.70)	(7,296.16)	3,864.70	(2,961.04)
14. Extraordinary items (net of tax expense)	-	-	-	-
15. Net Profit for the period	(2,623.70)	(7,296.16)	3,864.70	(2,961.04)
16. Paid up Equity Share Capital (Rs.10/- per share)	1,484.32	1,484.32	1,484.32	1,484.32
17. Reserves (excluding Revaluation Reserve)	37,771.63	40,395.33	47,221.08	40,395.33
18. Earnings per Shares (Rs.)				
- Basic	-	-	26.04	-
- Diluted	-	-	26.04	-



(Rs. In Lakhs except for shares & EPS)

Particulars	Quarter ended (Unaudited)			Year ended (Audited)
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012				
A.) PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	11,443,257	6,773,532	6,673,137	6,773,532
Percentage of Shareholding	77.09	45.63	44.96	45.63
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Numbers of Shares	600,000	5,261,250	6,289,395	5,261,250
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	17.65	65.20	76.98	65.20
Percentage of Shares (as a % of the total Share Capital of the Company)	4.04	35.45	42.37	35.45
b) Non-encumbered				
Numbers of Shares	2,799,973	2,808,448	1,880,698	2,808,448
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	82.35	34.80	23.02	34.80
Percentage of Shares (as a % of the total Share Capital of the Company)	18.86	18.92	12.67	18.92

Particulars	3 months ended 30.06.2012
B) INVESTOR COMPLAINTS	
Pending at the beginning of quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

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Notes on accounts forming part of the reviewed unaudited financial results for the quarter ended 30th June, 2012

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th August, 2012. The same were also subjected to limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
2. The Company is following the same accounting policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2012.
3. The Company has a single segment namely "Civil Construction". Therefore, the company's business does not fall under different business segments as defined by Accounting Standard-17, "Segment Reporting" issued by the Institute of Chartered Accountants of India.
4. The Company's proposal for CDR was approved on 19.07.2012 by CDR empowered Group, implementation of which is in progress. Pending implementation of CDR, benefits allowed by banks including reduction in rate of interest in some cases have been taken into account, exact quantum of which, however, has not been ascertained.
5. Profit from Joint Ventures has been considered on provisional basis.
6. Interest on delayed payment of statutory dues has not been provided for, effect of which on the financial statements has also not been ascertained.
7. No provision has been made against performance Bank Guarantees invoked amounting to Rs. 31.35 Crores, but disputed by the company.
8. The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of current quarter.

For ARSS Infrastructure Projects Ltd.



Rajesh Agarwal
(Managing Director)

Date: 10th Day of August, 2012

Place: Bhubaneswar

