



ARSS INFRASTRUCTURE PROJECTS LIMITED

Regd. Office : Plot No-38, Sector-A, Zone-D, Mancheswar Industrial Estate, Bhubaneswar, Orissa - 751010
 ☎: +91 674 2588552/2588554, Fax: +91 674 2585074, E-mail : response@arssgroup.in, Website: www.arssgroup.in
 Corp. Office : 141, SBI Colony, Paschim Vihar, New Delhi - 110063, ☎: +91 11 45538638, Fax : +91 11 25287357

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010			
Particulars	(Rs. In Crores except for shares & EPS)		
	Three months ended 30.06.2010 (Unaudited)	Three months ended 30.06.2009 (Audited)	Year to date Figures for current year ended 31.03.2010 (Audited)
1 a) Gross Contract Receipts	356.48	224.28	1,006.55
b) Other Operating Income	-	-	-
Total Income	356.48	224.28	1,006.55
2 Expenditure			
a) Increase/decrease in stock in trade and work in progress	(23.90)	22.39	(158.14)
b) Raw material & Direct Expenses	252.49	126.89	837.77
c) Power & Fuel	23.58	13.19	66.22
d) Employee Cost	13.54	9.97	42.93
e) Other Expenses	22.69	14.52	36.61
f) Depreciation	5.42	2.17	13.54
Total	293.82	189.14	838.92
3 Profit from operations before other income, Interest & Exceptional Items(1-2)	62.65	35.15	167.63
4 Other Income	1.69	1.27	6.54
5 Profit from operations before Interest & Exceptional Items(3+4)	64.35	36.41	174.16
6 Interest	16.39	10.02	53.07
7 Profit from operations after Interest but before Exceptional Items(5-6)	47.96	26.39	121.09
8 Exceptional Item	-	-	-
9 Profit(+)/Loss(-) from ordinary activities before tax(7-8)	47.96	26.39	121.09
10 Tax Expenses	13.91	7.48	31.01
11 Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	34.05	18.90	90.08
12 Extra Ordinary items(net of tax expenses Rs.)	-	-	-
13 Net Profit(+)/Loss(-) for the period(11-12)	34.05	18.90	90.08
14 Operating Profit Before Exceptional Items	34.05	18.90	90.08
15 Paid-up equity share capital (Face value Rs.10/- each)	14.84	12.55	14.84
16 Reserves excluding revaluation reserve (as per balance sheet)	357.18	154.70	323.12
17 Earning per Share (EPS in Rs.)			
a) Basic EPS before Extraordinary/exceptional items	22.94	15.06	70.48
Dilluted EPS before Extraordinary/exceptional items.	22.94	15.06	70.48
b) Basic EPS after Extraordinary items/exceptional items	22.94	15.06	70.48
Dilluted EPS after Extraordinary items/exceptional items	22.94	15.06	70.48
18 Public Shareholding			
: No. of Shares	6,641,200	4,354,050	6,644,255
: Percentage of shareholding	44.74	34.68	44.76
19 Promoter and Promoters group shareholding			
a) Pledged /Encumbered			
: Number of Shares	12,000	-	-
: % of share (as a % of the total shareholding of the promoter and promoter group)	0.15	-	-
% of share (as a % of the total share capital of the Company)	0.08	-	-
b) Non-Encumbered			
: Number of Shares	8,190,030	8,199,950	8,198,975
: % of shares (as a % of the total shareholding of the promoter and promoter group)	99.85	100.00	100.00

Notes :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 26th July 2010. Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Auditors.
- 2 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 3 Investor complaints pending at the beginning of the quarter- Nil; received during the quarter-30; disposed off during the quarter-30; and pending at the end of the quarter- Nil.
- 4 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the issue as stated in the prospectus as under :

(Rupees In Crores)

Particulars	Estimated As Per Prospectus	IPO Fund Expended/Invested
Investment in Joint Venture	5.00	5.00
Long Term Working Capital Requirement	86.00	85.69
General Corporate Purpose	3.72	3.72
Issue Expenses	8.28	8.59
Total Fund Utilized	103.00	103.00

5 Figures have been rearranged and regrouped wherever necessary

Place-Bhubaneswar
Date-26th July, 2010.

Rajesh Agarwal
(Managing Director)