



ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 09.03.2018

To,

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.15.44 (Rupees Fifteen Crores fourty four lakhs only) namely "Supply of Ballast in connection with 3rd & 4th line work between Dhenkanal (Including) to Hindol Road (Excluding) in KUR-Division" has been awarded in favour one of our Joint Venture (JV) named "ARSS-KIPPL (JV)" by East Coast Railway on 07th March, 2018 copy of which was received by us on 09th March, 2018. Copy of the work order is enclosed herewith.

This is for your kind perusal and record.

Thanking You,

For ARSS Infrastructure Projects Limited


(Alka Khemka)
Company Secretary



Encl: As above

CIN : L14103OR2000PLC006230

Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

Corp. Office : ARSS Mail, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.: +91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in

Without Prejudice
By Regd.Post with A.D

EAST COAST RAILWAY

Office of the
Dy. Chief Engineer (Con)/I,
Bhubaneswar-23

No. DCE/Con/I/BBS/TS-Ballast/DNKL-HND/ARSS-KIPPL(JV)/01/018

Dt : 07.03.2018

To
M/s ARSS-KIPPL (JV),
Plot No.38, Sector-A, Zone-D,
Mancheswar Industrial Estate,
Bhubaneswar - 751010

Dear Sir,

Sub:- Acceptance letter to the work: Supply of Ballast in connection with 3rd & 4th line work between Dhenkanal (including) to Hindol Road (excluding) in KUR Division.

Ref: Tender Notice No. ETCECONIIBBS2017149 Dt. 01.12.2017:

Date of opening of Technical Bid : 05.01.2018.

Date of opening of Financial Bid : 20.02.2018.

Date of Negotiation : 28.02.2018

- 01 With references to above, your offer has been accepted by the Railway Administration at a total value of **Rs.15,44,08,800/- (Rupees fifteen crore forty four lakh eight thousand eight hundred only)** with Contract Period of **18 (Eighteen)** months from the date of issue of this Acceptance Letter at the following rates shown against each Schedules.

Schedule-'A': 5% above (Five percent above).

- 02 An amount of **Rs.77,20,440/- (Rupees seventy seven lakh twenty thousand four hundred forty only)** is to be deposited towards Security Deposit. The EMD submitted online vide **IREPS Ref Id/Bank Trans ID No: PE1444847/00220180104276905348 Dt. 04.01.2018 for Rs.8,85,280/-**, is adjusted towards Security Deposit. Balance amount of Security Deposit i.e **Rs.68,35,160/- (Rupees sixty eight lakh thirty five thousand one hundred sixty only)** is to be deposited in cash with FA & CAO (Con)/E. Co. Railway/Bhubaneswar or otherwise if you so desire amount of balance Security Deposit will be recovered at the rate of 10% from your running bills of the contract.
- 03 You are requested to give a performance guarantee in any acceptable form as mentioned in the tender document for an amount of **Rs.77,20,440/- (Rupees seventy seven lakh twenty thousand four hundred forty only)** before signing of the agreement and it should be valid upto date of completion of work plus **60 days** beyond that. Bank Guarantee (BG) to be submitted by Contractor should be sent directly to the concerned authorities by the issuing bank under registered post with AD. The performance guarantee should be submitted by you within **30(thirty) days** from the date of issue of Acceptance Letter (LOA). Extension of time for submission of Performance Guarantee beyond **30(Thirty) days** and upto **60 days** from the date of issue of LOA may be given by the Authority who is competent to sign the contract agreement. However, a penal interest @ 15% per annum shall be charged for the delay beyond **30 (thirty) days**, i.e. from 31st day after the date of issue of LOA. In case of failure to submit the requisite Performance Guarantee even after **60 days** from the date of issue of LOA, the contract shall be terminated duly forfeiting EMD and other dues, if any payable against that contract. You will be debarred from participating in re-tender for the work.
- 04 Until a formal Agreement is prepared and executed, acceptance of this Tender shall constitute a binding contract.

Accepted
2/3/18

- 05 Please contact **Dy.Chief Engineer(Con)-I/Bhubaneswar** immediately with your execution programme for further instructions to start the work on the authority of this Acceptance Letter.
- 06 Please acknowledge receipt of this letter of Acceptance and confirm that you are taking action as stated above.

Encl: Tender Schedule.

Yours faithfully,

**Dy. Chief Engineer(Con)/I,
E. Co. Railway/ Bhubaneswar
For & on behalf of President of India.**

No. DCE/Con/I/BBS/TS-Ballast/DNKL-HND/ARSS-KIPPL(JV)/

Dt : .03.2018

Copy with enclosures forwarded for information to :-

- 01 **Dy. Chief Engineer (Con)/I/Bhubaneswar** : No work order should be issued to the Contractor. The contractor should start the work straightway on the basis of this Acceptance Letter for the items and specifications covered therein. Before starting the work, the execution programme should be signed by XEN/Dy.CE (Con) and Contractor.
- 02 **CE/C/II/BBS** : For information please. **Encl : Schedule.**
- 03 FA & CAO/Con/BBS : For information please : **Encl : Schedule**
- 04 FA & CAO/Con/BBS (Expenditure Section : It is requested that the EMD submitted online vide **IREPS Ref Id/Bank Trans ID No: PE1444847/00220180104276905348 Dt. 04.01.2018 for Rs.8,85,280/-**, is adjusted towards Security Deposit.
Encl : Schedule
- 05 Dy. Chief Vigilance Officer/E. Co. Rly./BBS
Encl : Schedule.
- 06 Principal Director of Audit (Con)/E.Co.Rly./Bhubaneswar. **Encl : Schedule.**
- 07 Regional Employment Exchange/BBS/Orissa.
- 08 Regional Labour Commissioner(Central), Plot No: 124, Satyanagar, Kali Mandir lane, Bhubaneswar (Odisha)
- 09 AXEN/C/Tender/BBS.- **Encl : Schedule**

Attny 7/3/18
**Dy. Chief Engineer(Con)/I,
E. Co. Railway/Bhubaneswar**