



ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 20.08.2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.53.33 Crores namely "Jagdalpur - Kirandul Doubling Project- Execution of Earthwork in formation, Minor bridges and other allied works from Km.351.50 to Km.383.10 of Kumharsodra (Excluding) - Kaklur (Including) – Kawargaon (Including) – Dabpal (Excluding) section in connection with phase III doubling between Silakhjori- Gidam on KK line of WAT Division, East Coast Railway" has been awarded in favour one of our Joint Venture (JV) i.e. "ARSS-BMS (JV)" by East Coast Railway, Bhubaneswar on 16th August, 2016.

This is for your kind perusal and necessary record.

Thanking You,

For ARSS Infrastructure Projects Limited

(Alka Khemka)
Company Secretary



CIN : L14103OR2000PLC006230

Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.:+91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in

Without Prejudice
By Regd.Post with A.D

EAST COAST RAILWAY

Office of the
Chief Administrative Officer (Con)
Bhubaneswar-23

No. CE/CON/I/BBS/T/29/2016/1370/ARSS-BMS(JV)/ 04604

Dt : 16 .08.2016.

To
ARSS-BMS (JV),
Plot No. 38, Sector-A, Zone-D,
Mancheswar industrial Estate,
Bhubaneswar -751010.

Dear Sir,

Sub:- Jagdalpur-Kirandul Doubling Project: Execution of Earth Work in formation, Minor Bridge & other allied works from KM 351.50 to KM 383.10 of Kumharsodra (Excluding)-Kaklur(including)-Kawargaon(including)-Dabpal(Excluding)Section in connection with Phase-III doubling between Silkjhorl -Gidam on KK line of WAT Division of East Coast Railway.

Ref:- i) Tender Notice No. **CE/CON/I/BBS/T/29/2016, Dtd :- 16.03.2016**
ii) Your offer submitted on 22.04.2016.
iii) Date of Opening of Financial Bid : 05.07.2016.

01 With references to above, your offer has been accepted by the Railway Administration at a total value of **Rs. 53,33,26,139/- (Rupees fifty three crore thirty three lakh twenty six thousand one hundred and thirty nine only)** with Contract Period of **22 (twenty two)** months from the date of issue of this Acceptance Letter at the following rates shown against each Schedules- **A,B,C,D,E,F & G.**

Schedule-'A': 12.60% (Twelve point six zero percent) below.
Schedule-'B': 12.60% (Twelve point six zero percent) below.
Schedule-'C': 12.60% (Twelve point six zero percent) below.
Schedule-'D': 12.60% (Twelve point six zero percent) below.
Schedule-'E': 12.60% (Twelve point six zero percent) below.
Schedule-'F': 12.60% (Twelve point six zero percent) below.
Schedule-'G': 12.60% (Twelve point six zero percent) below.

Other terms and conditions as incorporated in the tender document issued for the work will be included in a formal agreement to be executed by you for carrying out the work.

02 An amount of **Rs. 2,66,66,310/- (Rupees two crore sixty six lakh sixty six thousand three hundred and ten only)** is to be deposited towards Security Deposit. The EMD submitted along with tender vide **DD No: 094834 Dt. 20.04.2016 for Rs. 32,01,060/- issued by the Bank of Baroda, Jagadalpur** in favour of FA & CAO/Con/E.Co.Rly/BBS is adjusted towards Security Deposit. Balance amount of Security Deposit i.e **Rs 2,34,65,250/- (Rupees two crore thirty four lakh twenty sixty five thousand two hundred and fifty only)** is to be deposited in cash with FA & CAO (Con)/E. Co. Railway/Bhubaneswar or otherwise if you so desire amount of balance Security Deposit will be recovered at the rate of 10% from your running bills of the contract.

03 You are requested to give a performance guarantee in any acceptable form as mentioned in the tender document for an amount of **Rs. 2,66,66,310/- (Rupees two crore sixty six lakh sixty six thousand three hundred and ten only)** before signing of the agreement and it should be valid upto date of completion of work plus **60 days** beyond that. Bank Guarantees (BGS) to be submitted by Contractor should be sent directly to the concerned authorities by the issuing bank under registered post with AD. The performance guarantee