

# **ANNUAL ACCOUNTS**

FOR THE

FINANCIAL YEAR

2011-12

**ARSS DAMOH HIRAPUR TOLLS PVT. LTD.**

-: AUDITORS :-

**P. A. & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
20, GOVIND VIHAR  
BHUBANESWAR-751010  
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AUDITORS' REPORT

The Members  
ARSS Damoh Hirapur Tolls Pvt. Ltd.  
Bhubaneswar

1. We have audited the attached Balance Sheet of ARSS Damoh Hirapur Tolls Pvt. Ltd., Bhubaneswar as on 31st March' 2012. This financial statement is the responsibility of the company's management. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Government of India in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure & statement on the matters specified in paragraph 4 & 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that :
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii) In our opinion, proper books of account as required by Law have been kept by the Company so far as appears from our examination of those books.



