



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Lakhs except for shares & EPS)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I-STATEMENT OF FINANCIAL RESULTS				
1. Income from operations				
a) Net Sales/ Income from Operation	13,355.25	19,569.89	18,269.05	65,552.70
b) Other operating Income	109.50	173.41	122.15	455.04
Total Income from Operation (Net)	13,464.75	19,743.30	18,391.21	66,007.74
2. Income from Investments	(3.01)	(113.22)	74.89	90.66
3. Net Sales/ Income from Operations and Investments	13,461.74	19,630.08	18,466.10	66,098.40
4. Expenses				
a) Cost of materials consumed	3,070.50	2,107.95	4,210.35	12,261.62
b) Purchases of Stock-in-trade	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	380.13	259.33	816.77	638.19
d) Employee benefits expense	643.74	564.82	710.32	2,594.69
e) Power & Fuel	1,554.21	1,604.06	1,701.15	5,568.69
f) Depreciation & Amortisation	873.19	857.68	869.01	3,654.62
g) Other Expenses	2,680.44	8,940.44	6,016.97	24,495.30
Total Expenses	9,202.20	14,334.29	14,324.57	49,213.12
5. Profit from operations & investments before other	4,259.54	5,295.79	4,141.52	16,885.28
6. Other Income	6.93	15.05	122.87	359.40
7. Profit from ordinary activities before Finance	4,266.47	5,310.84	4,264.39	17,244.68
8. Finance Costs	4,165.32	4,798.66	4,148.81	16,696.28
9 Profit from ordinary activities after Finance	101.15	512.18	115.57	548.40
10. Exceptional item	-	-	-	-
11. Profit from Ordinary Activities before Tax	101.15	512.18	115.57	548.40
12. Tax Expenses	6.79	76.46	5.66	(73.65)
13. Net Profit from Ordinary Activities after tax	94.36	435.72	109.91	622.05
14. Extraordinary items (net of tax expense)	-	-	-	-
15. Net Profit for the period	94.36	435.72	109.91	622.05
16. Paid up Equity Share Capital (Rs.10/- per share)	1,484.32	1,484.32	1,484.32	1,484.32
17. Reserves (excluding Revaluation Reserve)	34,819.90	34,725.53	34,213.40	34,725.53
18. Earnings per Share (Rs.)				
- Basic	0.64	2.94	0.74	4.19
- Diluted	0.38	1.77	0.45	2.53

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PART II-SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015				
A) PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	12,043,498	12,043,498	12,043,582	12,043,498
Percentage of Shareholding	81.14	81.14	81.14	81.14
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	2,646,648	2,646,648	2,646,648	2,646,648
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	94.53	94.53	94.54	94.53
Percentage of Shares (as a % of the total Share Capital of the Company)	17.83	17.83	17.83	17.83
b) Non-encumbered				
Number of Shares	153,084	153,084	153,000	153,075
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	5.47	5.47	5.46	5.47
Percentage of Shares (as a % of the total Share Capital of the Company)	1.03	1.03	1.03	1.03
Particulars		3 Months ended 30.06.2015		
B) INVESTOR COMPLAINTS				
Pending at the beginning of quarter	NIL			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	NIL			

Signature



CIN : L14103OR2000PLC006230

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Notes forming part of the reviewed unaudited financial results for the quarter ending 30th June, 2015

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th August, 2015. The same were also subjected to limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
2. The Company is following the same accounting policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2015.
3. The Company's operations predominantly consist of Civil Construction activities. Hence there are no reportable segments as defined by Accounting Standard-17, "Segment Reporting" issued by the Institute of Chartered Accountants of India. During the year under report, substantial part of the company's business has been carried out in India. The conditions prevailing in India being uniform, no separate geographical disclosure is considered necessary.
4. The loan from Export Import Bank has been taken over by Edelweiss Asset Reconstruction Company Limited and during the quarter, there is no transaction in such account. However, pending account statement from Edelweiss Asset Reconstruction Company Limited, the interest has been charged on a provisional basis.
5. Contract wise surplus / deficit has not been prepared as the number and complexity of the contracts are very high.
6. No provision has been made against performance Bank Guarantees invoked amounting to Rs. 81.77 Crores against the company and disputed by it.
7. The Company has claims under loans and advances amounting to Rs. 901.95 Crores disputed by the parties and referred for arbitration.
8. Interest on Inter Corporate deposits has not been charged as the same are under dispute and pending at different forums.
9. No interest has been charged on Service tax payable of Rs. 34.81 Lacs.
10. The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of current quarter.

For ARSS Infrastructure Projects Ltd.

Date : 7th Day of August, 2015

Place : Bhubaneswar




Rajesh Agarwal
DIN: 00217823
(Managing Director)