



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 24-07-2024

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| Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 BSE Scrip Code - 533163 | National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: ARSSINFRA |
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Resignation of Statutory Auditor of the Company.

Dear Madam/Sirs,

In continuation with our earlier intimated dated 23-07-2024, regarding resignation of Statutory Auditors of the Company, pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that M/s. ARMS & Associates, Chartered Accountants, bearing FRN – 013019N, Statutory Auditors of the Company have tendered their resignation vide their resignation letter dated 23-07-2024 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 23rd July, 2024 with Annexure A as received from M/s ARMS & Associates, Chartered Accountants is attached herewith. Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at the below mentioned link: <http://arssgroup.in/MaterialEvents.html>

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as enclosed as Annexure-A.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You,

Yours faithfully,

**For ARSS Infrastructure Projects Limited
(Company under CIRP)**

**(Prakas Chhajer)
Company Secretary &
Compliance Officer
FCS-8473**



CIN : L14103OR2000PLC006230

Regd. Off.: Plot No-38, Sector –A, Zone-D, Mancheswar Industrial Estate, Bhubaneswar -751010 (Odisha)

Tel-91 06742602763; Email :cs@arssgroup.in

A Company under Corporate Insolvency Resolution Process (CIRP)



ARSS INFRASTRUCTURE PROJECTS LTD.

Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditor

| Particulars | Details |
|--|--|
| Name of Company | ARSS Infrastructure Projects Limited |
| Name of the Auditors | M/s ARMS & Associates, Chartered Accountants |
| Reason for change | Resignation |
| Date of appointment / reappointment / cessation (as applicable) & term of appointment/re-appointment | 23 July, 2024 |
| Brief Profile | Not Applicable |
| Disclosure Of Relationship Between Directors | Not Applicable |



To

The Resolution Professional

ARSS Infrastructure Projects Limited
Plot No: 38, Sector-A, Zone – D
Mancheswar Industrial Estate
Bhubaneswar – 751010

Subject – Resignation as Statutory Auditor

Dear Sir,

This is to inform you that due to expiration of peer review certificate we were unable to conduct the audit of the company as of now and the renewal of the same is taking much more time which is beyond to our control. Accordingly, we are submitting our resignation as Statutory Auditors of the company with effect from 23-07-2024.

We are enclosing herewith the information required as per the circular No. CIR/CFD/CMD1/114/2019 dated Oct 18, 2019 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities Exchange Board of India in Annexure – A. In case you need any other information, please feel free to Contact us.

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

In case you require any professional services/ assistance in future, please feel free to Contact us.

For A R M S & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN – 013019N)

CA Shilpi Gupta

Partner

Membership No. 546061

Date: 23-07-2024

Place: Gurugram





ANNEXURE A

Disclosure of information from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary: ARSS Infrastructure Projects Limited
2. Details of the Statutory Auditor:
 - a) Name: ARMS & Associates, Chartered Accountants
 - b) Address: D-1996, 4th Floor, PalamVihar, Gurugram - 122017
 - c) Phone Number: +91 9711033616
 - d) E-mail id :mkgupta94@yahoo.com
3. Details of association with the listed entity/ ~~material subsidiary~~:
 - a) Date on which the Statutory Auditor was appointed: 25-09-2019
 - b) Date on which the term of statutory auditor was schedule to expire: 30-09-2024
 - c) Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission: 09-02-2024
4. Detailed reason for resignation: We are resigning as statutory auditor due to expiry of Peer Review certificate of our firm therefore we are ineligible to conduct the audit of the Listed Entity hence we are resigning.
5. In case of concerns, efforts made by the auditor prior to resignation (including approaching the Audit committee/Board of Directors along with the date of communication made to the audit committee/ Board of Directors): No any Concern.
6. In case the information requested by the Auditor was not provided, then the following shall be disclosed:- Not Applicable
 - a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management- imposed limitation or circumstances beyond the control of the management: NA
 - b) Whether the lack of information would have significant impact on the Financial Statements/Results: NA
 - c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/ limited reviews as laid down in SA 705 (Revised): NA
 - d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited reviews reports were issued: NA
7. Any other facts relevant to the resignation: None

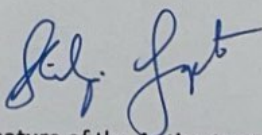
DECLARATION

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

Date: 23-07-2024

Place: Gurugram




Signature of the Authorised Signatory